

POLICY

# INTEREST RATE FIXATION POLICY



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The interest rate fixing policy has been formulated and duly approved by the higher officials of the Company. The interest fixation policy of the company plays a pivotal role in determining its profitability, risk management, and overall sustainability. The Company operate within a regulatory framework set by the Reserve Bank of India ensuring compliance with these regulations is critical. The interest fixation policy should align with the regulatory guidelines regarding interest rate caps, transparency, and fair lending practices. Additionally, regardless of the program, the risk rate will be determined after taking into account the term of the loan, as the level of risk increases over time. The loan contract must clearly state the interest rate due, additional penal charges in case of failure to pay interest, and the penal charges for late payment beyond the loan term. A copy of the loan contract containing the terms and conditions will be provided to the customer at the time the loan is granted. This policy or any part thereof may be amended by the Board of Directors at any time by a resolution adopted by the Board of Directors. If any part of the policy is declared untenable by a court of competent jurisdiction or any regulatory authority, the remaining parts will continue to be binding and in full force and effect. Any act done or omitted in good faith shall be binding on the Company and the contracting parties with whom the Company has entered into the loan transaction. It is hereby declared that the interest rate models adopted by the Company and other fees charged pursuant to the terms of the Personal Loan Agreement are hereby approved, and such interest rates shall remain in effect and valid until such accounts are closed.

